



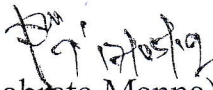
UNIVERSITY OF CALCUTTA

Notification No. CSR/ 16 /19

It is notified for information of all concerned that in terms of the provisions of Section 54 of the Calcutta University Act, 1979 (as amended) and in exercise of the powers conferred under 9(6) of the said Act, the Hon'ble Vice-Chancellor by an order dated 15.05.19, has approved some amendments in the existing syllabus for the three-year B.Com. (Honours / General) course of study under CBCS of this University (notified in Notification No.CSR/26/17 dated 26.05.2017), as laid down in the accompanying pamphlet.

The above shall be effective from the Semester –V examination, 2019.

SENATE HOUSE
KOLKATA-700073
The 17th May, 2019


(Debabrata Manna)
Deputy Registrar (Acting)



Amendments for Syllabus --Taxation-II, Paper: CC 5.2 Ch (B.Com. Honours) and Paper: DSE 5.2A (B.Com. General), (notified under notification no. CSR/26/17, dt. 26.5.17), along with question pattern of the subjects

To be effective from Semester V Examinations, 2019 onwards

Syllabus

B.Com(Honours), 5th Semester, Taxation-II Paper : CC 5.2 ch

Module I

Unit 1(Computation of Total Income and Tax Payable) : **Remain unchanged**

Unit 2(Tax Management) : **Remain unchanged**

Module-II

Unit -3(Central Sales Tax), **Unit 4** (West Bengal Value Added Tax)and **Unit-5**(Central Excise) **are to be replaced as given below:**

(But Unit 6 (Customs) will remain unchanged)

Indirect Taxes: Goods and Services Tax (GST)

Unit-3: Basic Concepts of indirect Tax and overview of GST.

Concept of indirect Tax; Difference between direct tax and indirect tax; Concept, objectives, structure and types of GST; Taxes subsumed into GST; Application of SGST, CGST, UTGST and IGST; Non-applicability of GST, Rates of GST and Compensation Cess.

Definitions : Aggregate turnover, Business, Capital goods, Casual taxable person, Goods, Input, Input tax, Input tax credit, Output tax, Person, Place of business, Registered Person, Services, Taxable Person, Turnover in state and union territory **(M-5 /L-5)**.

Unit-4: Taxable event, supply - Concept, time, value and place, charge of GST.

Meaning of taxable event, Supply as per CSST Act (excluding detailed discussion on Sch I, Sch-II and III), Inward supply, outward supply, Non-taxable supply, Taxable supply, Exempt supply, Continuous supply of goods, composite supply, mixed supply, intrastate and interstate supply of goods, zero rated supply (basic concepts only)

Time of supply of goods - Need for determination,provisions in relation to forward and reverse charge only.

Value of supply - Inclusion and exclusion of items for computation of value of supply under transaction value, value inclusive of tax.

Place of supply- Need for ascertainment only.

Levy of GST under CGST - Basis of charge, Forward and reverse charge (basic concepts only). **(M-15 /L-15).**

Unit-5: Input and Output Tax Computation, Input Tax Credit (ITC) and Composition Scheme under GST

Tax Invoice and Bill of Supply (Basic Concepts only)

ITC - Meaning, Conditions for enjoyment of ITC and time limit to avail ITC (Sec 16 only), utilisation for payment (simple problems).

Composition scheme-Meaning, applicability & rate, Eligible Person, Determination of aggregate turnover (simple problems).

Time of Payment of GST

(M-10 /L-10)

SYLLABUS

B.Com(General), 5th Semester, Taxation-II Paper : DSE 5.2A

Module I

Unit 1 (Computation of Total Income and Tax Payable) : **Remain unchanged**

Unit 2 (Tax Management) : **Remain unchanged.**

Module-II

Unit -3 (Central Sales Tax), **Unit 4** (West Bengal Value Added Tax)and **Unit-5** (Central Excise) **are to be replaced as given below:**

(But Unit 6 (Customs) will remain unchanged)

Indirect Taxes: Goods and Services Tax (GST)

Unit-3: Basic Concepts of indirect Tax and overview of GST.

Concept of indirect Tax; Difference between direct tax and indirect tax; Concept, objectives, structure and types of GST; Taxes subsumed into GST; Application of

Definitions : Aggregate turnover, Business, Capital goods, Casual taxable person, Goods, Input, Input tax, Input tax credit, Output tax, Person, Place of business, Registered Person, Services, Taxable Person, Turnover in state and union territory (M-5 /L-5).

Unit-4: Taxable event, supply - Concept, time, value and place, charge of GST.

Meaning of taxable event, Supply as per CSST Act (excluding detailed discussion on Sch I, Sch-II and III), Inward supply, outward supply, Non-taxable supply, Taxable supply, Exempt supply, Continuous supply of goods, composite supply, mixed supply, intrastate and interstate supply of goods, zero rated supply (basic concepts only)

Time of supply of goods - Need for determination, provisions in relation to forward and reverse charge only.

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(M-15 /L-15).

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Composition scheme-Meaning, applicability& rate, Eligible Person, Determination of aggregate turnover (simple problems).

Time of Payment of GST

(M-10 /L-10)

Additional Suggested Readings:

- Singhania, V.K. & Singhania, M, Students Guide to Income Tax including GST, Taxmann
- Date, V.S., GST, Taxmann

- Date, V.S., GST, Taxmann
- Saraogi, V., GST, Law Point Publications
- Central Goods and Services Tax Act, 2017

**** The amendments, circulars and notifications, relating to GST, issued by the appropriate authority up to 31st December immediately preceding to the commencement of the concerned Semester shall be applicable**

Question Pattern

<u>5th Semester</u> <u>TAXATION II</u> B.Com(Honours) Paper : CC 5.2 ch & B.Com(General), Paper : DSE 5.2A	Marks in each Question	No. of Questions to be Answered	No. of Questions to be Set
Module I	5	3	5
	10	1	2
	15	1	2
Module II	5	4	6
	10	2	3